

Housing Report

DECEMBER 2023



Southeast Michigan

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Looking Ahead to 2024

Demand

As late as November, 55% of all closed sales have been at or above asking price. Buyers continue to compete for listings—a strong indication that demand for quality listings continues to exceed supply. Expect buyer enthusiasm to carry over into 2024. The bottleneck responsible for the 16% drop in sales this year was primarily caused by depleted inventory (quantity and quality). Expect buyer enthusiasm to carry over into 2024 with additional boosts as interest rates adjust down.

Listing Supply

Compared to prior years, new listings have been slow to arrive and level throughout the year. They didn't have a mid-year peak. New listings are down 19% compared to last year and 29% compared to the pre-pandemic levels of 2019. The market is in a listing gridlock as potential sellers are reluctant to give up their capped property taxes and low interest rates at a time when there aren't many buy options once they do sell. Low inventory levels will continue to restrict sales in 2024.

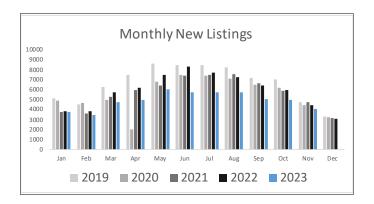
Values

Prices have been stable and have been following closely to last year's lead. Through the spring, prices were down slightly and since June, they've been up by about the same margin. YTD price per square foot is even with last year and average sale price is up 1%. Expect 2024 prices to follow a similar pattern with a slight increase of one or two percent through the year.

Summary

Expect inventory levels and sales to remain tight in 2024. Buyers want updated and well-maintained homes. They will continue to wait for and jump on premium listings. Expect more of what we've seen this year with a little more energy as interest rates adjust.

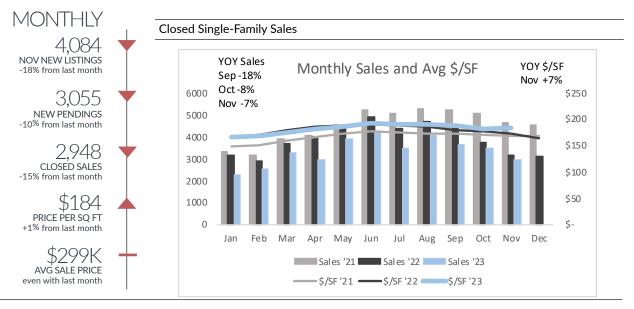








SEMI 5-County Summary

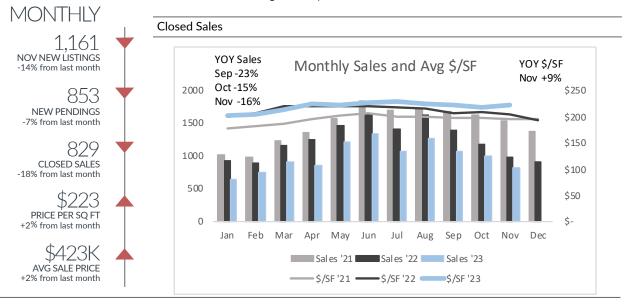


		All Price Range	ς		
		All Trice Runge	3		
	Sep '23	Oct '23	Nov '23	YTD	
	•	4.070	4.004	'22 '23 (+/-)	
Listings Taken	5,041	4,979	4,084	66,973 54,182 -19% 46,469 39,261 -16%	
New Pendings Closed Sales	3,454 3.640	3,408 3,467	3,055 2.948	46,469 39,261 -16% 43,657 36,775 -16%	
Price/SF	\$188	\$182	2,746 \$184	\$182 \$184 1%	
Avg Price	\$313,286	\$299,863	\$299,078	\$307,431 \$307,857 0%	
		<\$250k			
	Cam 100	Oct '23	Nov '23	YTD	
	Sep '23	OCI 23	NOV 23	'22 '23 (+/-)	
Listings Taken	2,634	2,659	2,215	33,499 27,208 -19%	
New Pendings	1,757	1,786	1,662	23,860 19,709 -17%	
Closed Sales	1,709	1,692	1,511	21,279 17,771 -16%	
Price/SF	\$131	\$126	\$126	\$131 \$126 -4%	
		\$250k-\$500k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken	1,627	1.588	1.296	'22 '23 (+/-) 23,292 18,229 -22%	
New Pendings	1,027	1,236	1,044	16,860 14,322 -15%	
Closed Sales	1.423	1.325	1.080	16.579 13.877 -16%	
Price/SF	\$196	\$192	\$195	\$188 \$192 2%	
		>\$500k			
	Sep '23	Oct '23	Nov '23	YTD	
	•		=-	'22 '23 (+/-)	
Listings Taken	780	732	573	10,182 8,745 -14%	
New Pendings	441	386	349	5,749 5,230 -9%	
Closed Sales	508	450	357	5,799 5,127 -12%	
Price/SF	\$249	\$250	\$260	\$241 \$247 2%	1



Oakland County

Single-Family Homes

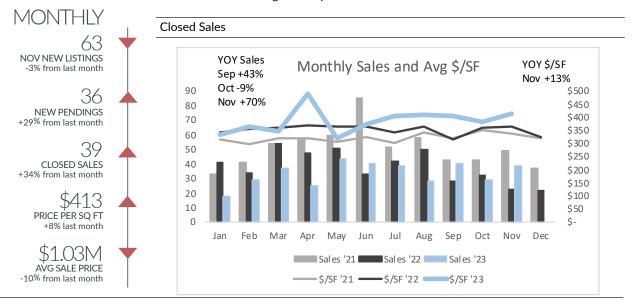


		All Price Range	S			
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	1,478 1,013 1,079 \$223	1,356 921 1,007 \$218	1,161 853 829 \$223	20,546 14,757 13,976 \$214	15,798 11,629 10,984	-23% -21% -21% 3%
Avg Price	\$430,541	\$413,046 <\$300 k	\$422,816	\$416,433	8 \$432,478	4%
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	579 410 395 \$175	541 391 394 \$172	445 385 334 \$169	7,741 6,248 5,572 \$173	4,539 4,093	-29% -27% -27% -1%
		\$300k-\$800k			·	
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	716 542 602 \$214	645 473 553 \$213	575 393 437 \$213	10,692 7,566 7,490 \$200	6,184 6,063	-22% -18% -19% 3%
		>\$800k				
	Sep '23	Oct '23	Nov '23	'22	YTD 2 '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	183 61 82 \$330	170 57 60 \$344	141 75 58 \$359	2,113 943 914 \$323	906 828	-8% -4% -9% 2%



Birm/Bloom Hills

Single-Family Homes

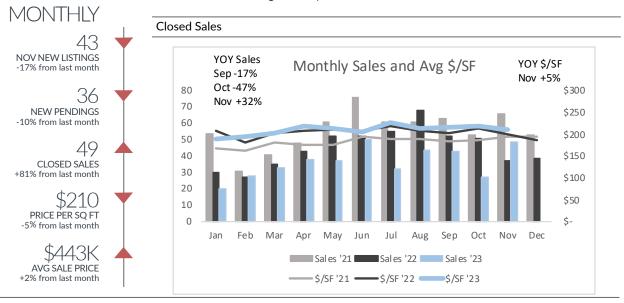


		All Price Range	es			
	C 100	0.1100	N 100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	68	65	63	797	744	-7%
New Pendings	30	28	36	448	390	-13%
Closed Sales	40	29	39	436	368	-16%
Price/SF	\$403	\$382	\$413	\$358	\$384	7%
Avg Price	\$1,078,843	\$1,145,518	\$1,026,634	\$1,006,656	\$1,078,262	7%
		<\$700k				
	0 100	0.1100			YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	19	20	17	271	190	-30%
New Pendings	12	15	14	194	154	-21%
Closed Sales	15	11	20	193	148	-23%
Price/SF	\$315	\$326	\$331	\$280	\$288	3%
		\$700k-\$1.4m	ı			
	C 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	19	16	16	278	243	-13%
New Pendings	13	7	7	165	129	-22%
Closed Sales	14	12	10	157	128	-18%
Price/SF	\$370	\$325	\$319	\$321	\$330	3%
		>\$1.4m				
	Sep '23	Oct '23	Nov '23		YTD	
				'22	'23	(+/-)
Listings Taken	30	29	30	248	311	25%
New Pendings	5	6	15	89	107	20%
Closed Sales	11	6	9	86	92	7%
Price/SF	\$471	\$478	\$539	\$457	\$483	6%



Clarkston

Single-Family Homes

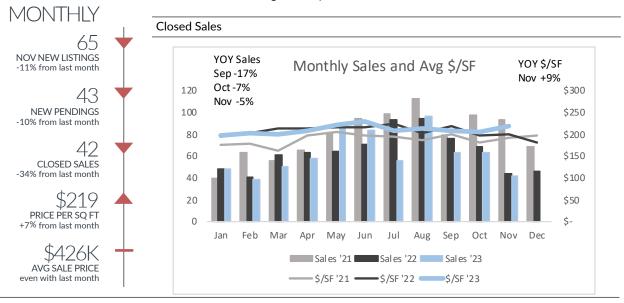


		All Price Range	S			
	G 100	0.1100			YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	53	52	43	708	589	-17%
New Pendings	33	40	36	532	429	-19%
Closed Sales	43	27	49	502	401	-20%
Price/SF	\$217	\$220	\$210	\$207	\$211	2%
Avg Price	\$490,801	\$433,957	\$442,712	\$451,183	\$465,275	3%
		<\$300k				
	Cam 100	Oct '23	Nov '23		YTD	
	Sep '23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	13	16	13	178	130	-27%
New Pendings	9	12	13	159	110	-31%
Closed Sales	10	8	13	137	99	-28%
Price/SF	\$188	\$183	\$176	\$180	\$182	1%
		\$300k-\$600k				
	C 100	0.1100	N. 100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	25	19	21	392	308	-21%
New Pendings	19	24	16	287	232	-19%
Closed Sales	23	16	27	270	215	-20%
Price/SF	\$203	\$222	\$198	\$196	\$202	3%
		>\$600k				
	Sep '23	Oct '23	Nov '23		YTD	
	·			'22	'23	(+/-)
Listings Taken	15	17	9	138	151	9%
New Pendings	5	4	7	86	87	1%
Closed Sales	10	3	9	95	87	-8%
Price/SF	\$248	\$249	\$259	\$242	\$238	-2%



Commerce/White Lake

Single-Family Homes

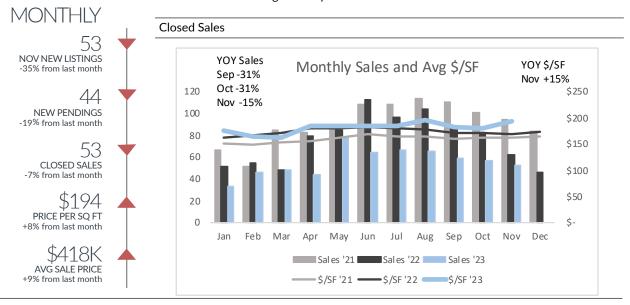


		All Price Range	!S			
	C 100	0 1100	N 100		YTD	
	Sep '23	Oct '23	Nov '23	'22	2 '23	(+/-)
Listings Taken	78	73	65	1,151	966	-16%
New Pendings	61	48	43	769		-6%
Closed Sales	63	64	42	727		-5%
Price/SF	\$209	\$204	\$219	\$211		1%
Avg Price	\$442,734	\$424,868	\$425,700	\$411,849	\$427,521	4%
		<\$300k				
	Sep '23	Oct '23	Nov '23		YTD	
	3ep 23	OCI 23		'22		(+/-)
Listings Taken	16	17	15	316		-28%
New Pendings	10	14	11	255		-26%
Closed Sales	15	15	15	234		-18%
Price/SF	\$171	\$185	\$173	\$180	\$185	3%
		\$300k-\$600k				
	Cam 100	Oct '23	Nov '23		YTD	
	Sep '23	OCI 23	NOV 23	'22	2 '23	(+/-)
Listings Taken	47	47	42	645	560	-13%
New Pendings	42	31	28	423		4%
Closed Sales	37	40	22	396		0%
Price/SF	\$202	\$203	\$213	\$203	\$204	1%
		>\$600k				
	Cam 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	2 '23	(+/-)
Listings Taken	15	9	8	190		-7%
New Pendings	9	3	4	91		3%
Closed Sales	11	9	5	97		7%
Price/SF	\$250	\$222	\$289	\$263	\$254	-3%



Farmington/Farm Hills

Single-Family Homes

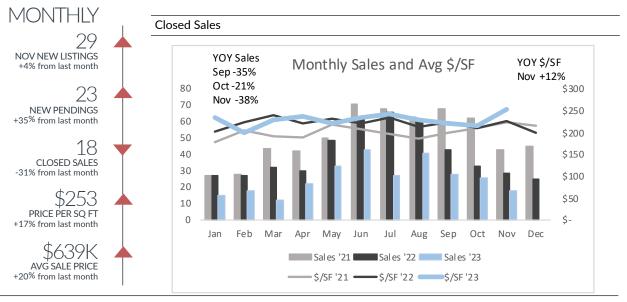


		All Price Range	S				
	Cam 100	Oct '23	Nov '23			YTD	
	Sep '23	OCI 23	NOV 23		'22	'23	(+/-)
Listings Taken	69	81	53		1,169	792	-32%
New Pendings	66	54	44		903	668	-26%
Closed Sales	59	57	53		865	617	-29%
Price/SF	\$182	\$181	\$194		\$175	\$182	4%
Avg Price	\$362,320	\$384,474	\$417,532	\$36	0,796	\$379,043	5%
		<\$250k					
	Sep '23	Oct '23	Nov '23			YTD	
	3ep 23		140V 23		'22	'23	(+/-)
Listings Taken	9	19	7		222	134	-40%
New Pendings	10	13	9		188	117	-38%
Closed Sales	10	6	9		150	99	-34%
Price/SF	\$142	\$173	\$179		\$157	\$156	-1%
		\$250k-\$500k					
	Cam 100	Oct '23	Nov '23			YTD	
	Sep '23	OCI 23	NOV 23		'22	'23	(+/-)
Listings Taken	48	37	32		767	498	-35%
New Pendings	45	29	29		623	451	-28%
Closed Sales	41	40	27		616	418	-32%
Price/SF	\$181	\$176	\$174		\$173	\$179	3%
		>\$500k					
	Sep '23	Oct '23	Nov '23			YTD	
	sep zs	OCI 23	NUV Z3		'22	'23	(+/-)
Listings Taken	12	25	14		180	160	-11%
New Pendings	11	12	6		92	100	9%
Closed Sales	8	11	17		99	100	1%
Price/SF	\$210	\$196	\$223		\$194	\$203	4%



Novi

Single-Family Homes

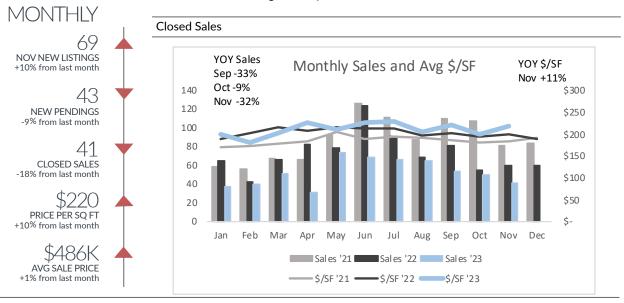


		All Price Range	S			
	Cam 100	Oct '23	Nov '23		YTD	
	Sep '23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	41	28	29	597	399	-33%
New Pendings	31	17	23	476	312	-34%
Closed Sales	28	26	18	460	283	-38%
Price/SF	\$223	\$216	\$253	\$224	\$230	3%
Avg Price	\$566,425	\$532,942	\$638,889	\$610,208	\$601,350	-1%
		<\$350k				
	Sep '23	Oct '23	Nov '23		YTD	
	3 c p 23	OCI 23	1107 23	'22	'23	(+/-)
Listings Taken	3	-	1	82	37	-55%
New Pendings	2	2	-	72	34	-53%
Closed Sales	4	3	2	63	30	-52%
Price/SF	\$238	\$231	\$172	\$196	\$195	0%
		\$350k-\$700k				
	6 100	0.1100			YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	24	16	14	377	225	-40%
New Pendings	21	10	15	307	197	-36%
Closed Sales	16	19	9	284	180	-37%
Price/SF	\$219	\$210	\$219	\$207	\$217	5%
		>\$700k				
	Sep '23	Oct '23	Nov '23		YTD	
	sep zs	Ott 23	NUV Z3	'22	'23	(+/-)
Listings Taken	14	12	14	138	137	-1%
New Pendings	8	5	8	97	81	-16%
Closed Sales	8	4	7	113	73	-35%
Price/SF	\$224	\$232	\$290	\$257	\$256	0%



Rochester/Roch Hills

Single-Family Homes

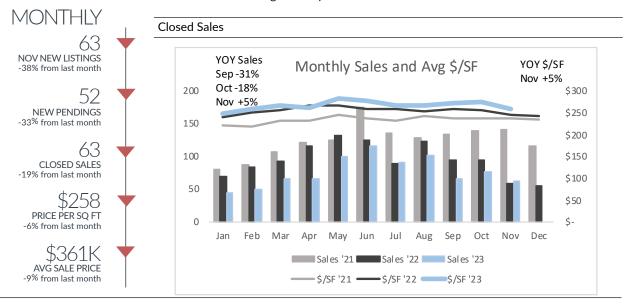


		All Price Range	S			
	0 100	0.1100			YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	74	63	69	1,148	867	-24%
New Pendings	50	47	43	841	604	-28%
Closed Sales	54	50	41	816	581	-29%
Price/SF	\$222	\$200	\$220	\$207	\$213	3%
Avg Price	\$529,394	\$482,117	\$486,363	\$467,394	\$497,975	7%
		<\$300k				
	Sep '23	Oct '23	Nov '23		YTD	
	Sep 23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	16	11	8	185	120	-35%
New Pendings	5	9	8	156	97	-38%
Closed Sales	7	5	8	145	78	-46%
Price/SF	\$174	\$149	\$203	\$188	\$184	-2%
		\$300k-\$600k				
	C 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	41	37	42	715	497	-30%
New Pendings	34	30	25	546	379	-31%
Closed Sales	33	33	26	520	373	-28%
Price/SF	\$192	\$191	\$204	\$199	\$201	1%
		>\$600k				
	Sep '23	Oct '23	Nov '23		YTD	, ,,
= .	·			'22	'23	(+/-)
Listings Taken	17	15	19	248	250	1%
New Pendings	11	8	10	139	128	-8%
Closed Sales	14	12	7	151	130	-14%
Price/SF	\$284	\$227	\$266	\$229	\$242	6%



Royal Oak

Single-Family Homes

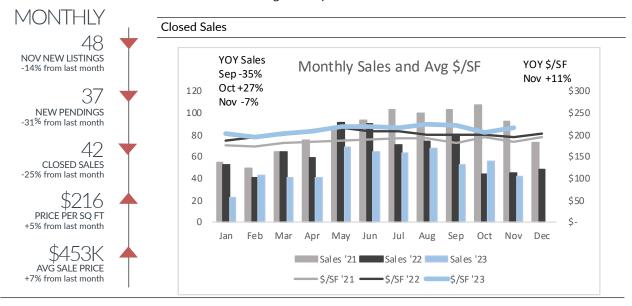


		All Price Range	S			
	Com 100	Oct '23	Nov '23		YTD	
	Sep '23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	118	101	63	1,460	1,146	-22%
New Pendings	67	78	52	1,111	881	-21%
Closed Sales	66	78	63	1,083	845	-22%
Price/SF	\$272	\$276	\$258	\$258	\$269	4%
Avg Price	\$373,073	\$397,396	\$361,233	\$367,230	\$394,260	7%
		<\$300k				
	Sep '23	Oct '23	Nov '23		YTD	
	3ep 23	OCI 23	140V 23	'22	'23	(+/-)
Listings Taken	42	32	21	597	347	-42%
New Pendings	27	28	22	476	308	-35%
Closed Sales	19	29	23	425	259	-39%
Price/SF	\$249	\$247	\$218	\$232	\$236	2%
		\$300k-\$450k				
	Com 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	44	38	30	552	492	-11%
New Pendings	29	35	21	449	393	-12%
Closed Sales	37	34	26	471	404	-14%
Price/SF	\$278	\$268	\$266	\$259	\$270	4%
		>\$450k				
	Sep '23	Oct '23	Nov '23		YTD	
	sep zs	Ott 23	NUV Z3	'22	'23	(+/-)
Listings Taken	32	31	12	311	307	-1%
New Pendings	11	15	9	186	180	-3%
Closed Sales	10	15	14	187	182	-3%
Price/SF	\$279	\$309	\$286	\$282	\$288	2%



Troy

Single-Family Homes

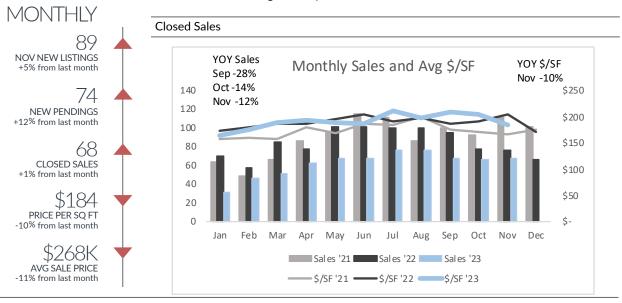


		All Price Range	S			
	C 100	0.1100	N. 100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	55	56	48	1,037	740	-29%
New Pendings	47	54	37	753	582	-23%
Closed Sales	53	56	42	714	565	-21%
Price/SF	\$220	\$205	\$216	\$203	\$214	5%
Avg Price	\$450,669	\$423,498	\$453,465	\$457,651	\$474,425	4%
		<\$300k				
	Sep '23	Oct '23	Nov '23		YTD	
	3ep 23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	10	12	11	187	124	-34%
New Pendings	9	9	12	152	92	-39%
Closed Sales	10	9	4	131	71	-46%
Price/SF	\$211	\$176	\$216	\$185	\$192	4%
		\$300k-\$600k				
	Com 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	31	31	22	610	453	-26%
New Pendings	33	35	18	449	384	-14%
Closed Sales	36	42	30	434	374	-14%
Price/SF	\$213	\$207	\$210	\$198	\$207	5%
		>\$600k				
	Sep '23	Oct '23	Nov '23		YTD	
	· ·			'22	'23	(+/-)
Listings Taken	14	13	15	240	163	-32%
New Pendings	5	10	7	152	106	-30%
Closed Sales	7	5	8	149	120	-19%
Price/SF	\$251	\$218	\$232	\$220	\$232	5%



Waterford

Single-Family Homes

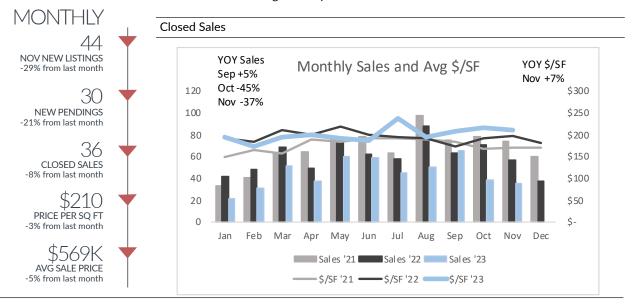


		All Price Range	!S		
	C 100	0 -+ 100	N 100	YTD	
	Sep '23	Oct '23	Nov '23	'22 '23 (+/-))
Listings Taken	105	85	89	1,238 937 -24%	6
New Pendings	73	66	74	998 738 -26%	6
Closed Sales	68	67	68	944 682 -28%	-
Price/SF	\$209	\$204	\$184	\$192 \$194 1%	
Avg Price	\$304,727	\$300,736	\$268,218	\$288,944 \$290,635 1%	
		<\$200k			
	Sep '23	Oct '23	Nov '23	YTD	
	3 c p 23	OCI 25	NOV 23	'22 '23 (+/-))
Listings Taken	22	18	14	293 185 -37%	
New Pendings	14	20	16	262 164 -37%	
Closed Sales	13	11	20	205 146 -29%	
Price/SF	\$169	\$145	\$141	\$147 \$143 -3%	,
		\$200k-\$350k			
	Sep '23	Oct '23	Nov '23	YTD	
	3ep 23	OCI 23	NOV 23	'22 '23 (+/-))
Listings Taken	60	54	54	678 528 -22%	-
New Pendings	46	39	44	569 433 -24%	
Closed Sales	43	. 42	40	564 404 -28%	
Price/SF	\$188	\$185	\$176	\$181 \$183 1%	
		>\$350k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-))
Listings Taken	23	13	21	267 224 -16%	,
New Pendings	13	7	14	167 141 -16%	-
Closed Sales	12	14	8	175 132 -25%	
Price/SF	\$283	\$268	\$264	\$241 \$246 2%	



West Bloomfield

Single-Family Homes

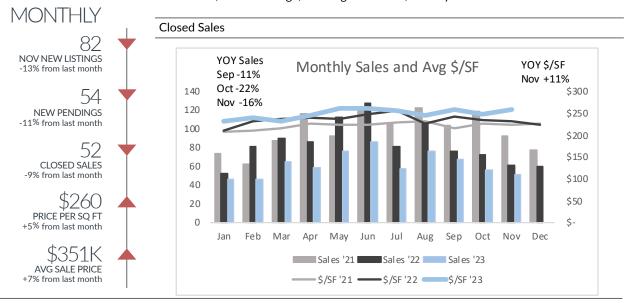


		All Price Range	S			
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	63 34 66 \$209	62 38 39 \$217	44 30 36 \$210	1,144 724 683 \$197		-31% -27% -27% 2%
Avg Price	\$505,202	\$599,939 <\$300 k	\$569,324	\$509,590	\$528,205	4%
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	5 6 12 \$166	6 4 2 \$178	8 7 4 \$202	164 130 109 \$165	83 70 60 \$173	-49% -46% -45% 4%
		\$300k-\$600k				
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	33 18 39 \$187	31 24 25 \$181	24 16 23 \$167	651 442 419 \$171	458 336 321 \$175	-30% -24% -23% 2%
		>\$600k				
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken New Pendings Closed Sales Price/SF	25 10 15 \$257	25 10 12 \$267	12 7 9 \$278	329 152 155 \$251	248 119 118 \$257	-25% -22% -24% 2%



West Woodward Corridor

Ferndale, Pleasant Ridge, Huntington Woods, Berkley

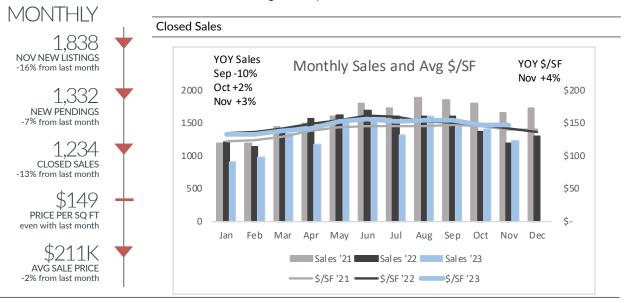


		All Price Range	S				
	6 100	0.1100		ſ		YTD	
	Sep '23	Oct '23	Nov '23		'22	'23	(+/-)
Listings Taken	85	94	82		1,228	928	-24%
New Pendings	54	61	54		984	722	-27%
Closed Sales	68	57	52		951	693	-27%
Price/SF	\$259	\$249	\$260		\$239	\$250	5%
Avg Price	\$341,059	\$327,817	\$350,518	[\$313,473	\$329,692	5%
		<\$200k					
	Sep '23	Oct '23	Nov '23			YTD	
	3ep 23	OCI 23	NOV 23		'22	'23	(+/-)
Listings Taken	12	14	16		230	147	-36%
New Pendings	8	7	14		173	119	-31%
Closed Sales	3	9	. 7		152	98	-36%
Price/SF	\$195	\$201	\$192		\$180	\$189	5%
		\$200k-\$350k					
	Sep '23	Oct '23	Nov '23	Ī		YTD	
			NOV 23		'22	'23	(+/-)
Listings Taken	53	52	43		655	487	-26%
New Pendings	28	35	28		557	387	-31%
Closed Sales	39	33	26		525	361	-31%
Price/SF	\$244	\$249	\$251		\$232	\$243	5%
		>\$350k					
	Sep '23	Oct '23	Nov '23			YTD	
	·				'22	'23	(+/-)
Listings Taken	20	28	23		343	294	-14%
New Pendings	18	19	12		254	216	-15%
Closed Sales	26	15	19		274	234	-15%
Price/SF	\$277	\$259	\$279	Ĺ	\$263	\$268	2%



Wayne County

Single-Family Homes

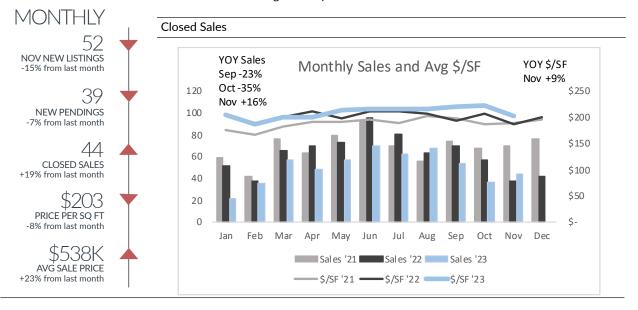


		All Price Range	!S		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+	/-)
Listings Taken New Pendings Closed Sales Price/SF	2,202 1,412 1,446 \$154	2,186 1,431 1,414 \$148	1,838 1,332 1,234 \$149	26,402 23,143 -1: 17,655 15,826 -1(16,076 14,541 -1(\$150 \$148 -1	2% 0% 0% %
Avg Price	\$223,061	\$215,628 <\$200 k	\$210,655	\$223,226 \$216,532 -3	%
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+	/-)
Listings Taken New Pendings Closed Sales Price/SF	1,389 843 804 \$101	1,386 870 790 \$95	1,237 838 739 \$98	16,547 14,808 -1 10,670 9,563 -10 9,121 8,407 -8	1% 0% % %
		\$200k-\$500k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+	/-)
Listings Taken New Pendings Closed Sales Price/SF	687 497 547 \$186	692 491 543 \$181	518 439 432 \$183	8,266 6,993 -1 6,005 5,362 -1 5,962 5,216 -1	5% 1% 3%
		>\$500k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+	/-)
Listings Taken New Pendings Closed Sales Price/SF	126 72 95 \$229	108 70 81 \$231	83 55 63 \$235	1,589 1,342 -10 980 901 -8 993 918 -8	% % % %



Grosse Pointe

Single-Family Homes

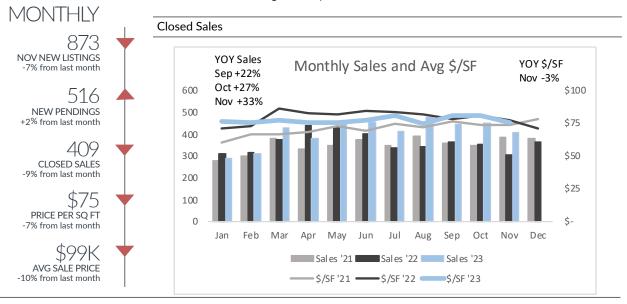


		All Price Range	S			
	Sep '23	Oct '23	Nov '23	100	YTD	(. ()
Listin on Talana	74	61	52	'22	'23	(+/-)
Listings Taken New Pendings	74 40	42	32 39	1,085 715	824 584	-24% -18%
Closed Sales	40 54	42 37	39 44	715	555	-16%
Price/SF	\$221	\$222	\$203	\$204	\$210	3%
Avg Price	\$509,254	\$438,121	\$538,194	\$451,969	\$479,458	6%
		<\$350k				
	C 100	O -+ 100	N100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	21	19	23	426	278	-35%
New Pendings	15	11	17	303	228	-25%
Closed Sales	18	15	8	293	209	-29%
Price/SF	\$198	\$202	\$177	\$177	\$188	7%
		\$350k-\$750k				
	C 100	O -+ 100	Nov '23		YTD	
	Sep '23	Oct '23	NOV 23	'22	'23	(+/-)
Listings Taken	39	34	24	523	420	-20%
New Pendings	15	26	19	348	284	-18%
Closed Sales	28	19	28	346	273	-21%
Price/SF	\$218	\$226	\$188	\$200	\$209	4%
		>\$750k				
	Sep '23	Oct '23	Nov '23		YTD	
	sep zs	Oct 23	INUV Z3	'22	'23	(+/-)
Listings Taken	14	8	5	136	126	-7%
New Pendings	10	5	3	64	72	13%
Closed Sales	8	3	8	66	73	11%
Price/SF	\$243	\$241	\$238	\$254	\$234	-8%



Detroit

Single-Family Homes

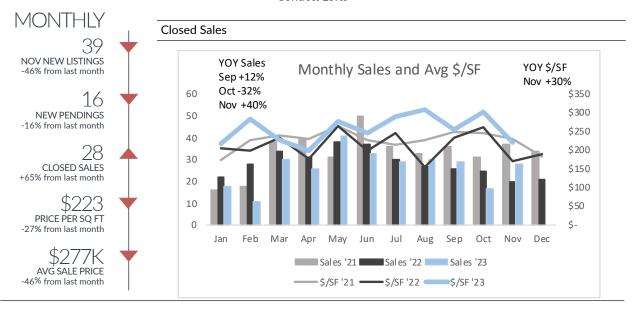


		All Price Range	S			
	Sep '23	Oct '23	Nov '23	10	YTD '23	(+/-)
Listings Taken	919	936	873	9,40		5%
New Pendings	474	507	516	4.83	,	8%
Closed Sales	446	450	409	3,98	,	13%
Price/SF	\$81	\$81	\$75	\$8	,	-4%
Avg Price	\$107,251	\$109,547	\$99,028	\$112,55		-8%
		<\$100k				
	Sep '23	Oct '23	Nov '23		YTD	
	•			_	22 '23	(+/-)
Listings Taken	598	551	512	6,06	,	3%
New Pendings	293	326	314	2,92	,	12%
Closed Sales	266	267	267	2,39	,	19%
Price/SF	\$49	\$46	\$48	\$4	6 \$47	1%
		\$100k-\$300k				
	C 100	0-+100	Nov '23		YTD	
	Sep '23	Oct '23	Nov 23	12	22 '23	(+/-)
Listings Taken	284	351	327	2,96	6 3,229	9%
New Pendings	169	162	182	1,68		4%
Closed Sales	168	169	128	1,40	,	7%
Price/SF	\$108	\$112	\$104	\$10	3 \$105	2%
		>\$300k				
	Sep '23	Oct '23	Nov '23		YTD	
	·			-	22 '23	(+/-)
Listings Taken	37	34	34	37		-4%
New Pendings	12	19	20	21		-16%
Closed Sales	12	14	14	18		-9%
Price/SF	\$149	\$164	\$141	\$15	53 \$144	-6%



Detroit

Condos/Lofts

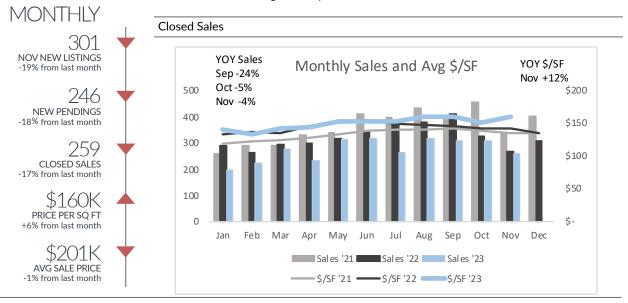


		All Price Range	es			
	Sep '23	Oct '23	Nov '23		YTD	
	•			'22		(+/-)
Listings Taken	53	72	39	845	723	-14%
New Pendings	28	19	16	350	292	-17%
Closed Sales	. 29	. 17	_ 28	318	292	-8%
Price/SF	\$255	\$304	\$223	\$216	•	19%
Avg Price	\$301,303	\$511,926	\$277,083	\$281,416	\$334,506	19%
		<\$200k				
	C 100	0 -+ 100	N100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	17	21	11	252	229	-9%
New Pendings	11	2	5	126	103	-18%
Closed Sales	9	3	10	107	101	-6%
Price/SF	\$93	\$125	\$97	\$108	\$109	1%
		\$200k-\$400k				
	G 100	0.1100	N. 100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	15	31	14	375	270	-28%
New Pendings	9	11	7	157	117	-25%
Closed Sales	14	4	14	154	112	-27%
Price/SF	\$270	\$233	\$272	\$212	\$244	15%
		>\$400k				
	Can 122	Oct '23	Nov '23		YTD	
	Sep '23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	21	20	14	218	224	3%
New Pendings	8	6	4	67	72	7%
Closed Sales	6	10	4	57	79	39%
Price/SF	\$346	\$349	\$267	\$328	\$371	13%



Downriver

Single-Family Homes

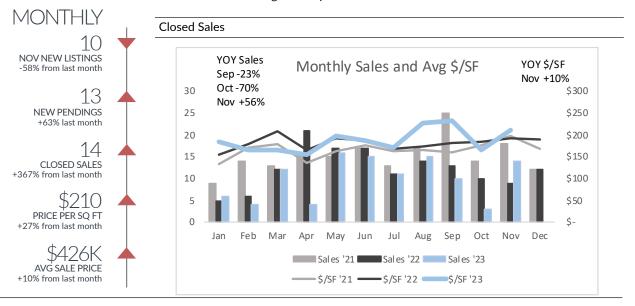


		All Price Range	S			
	Sep '23	Oct '23	Nov '23		YTD	
				'22	'23	(+/-)
Listings Taken	388	370	301	4,733	3,857	-19%
New Pendings	289	299	246	3,784	3,193	-16%
Closed Sales	310	311	259	3,576	3,031	-15%
Price/SF	\$160	\$151	\$160	\$145	\$151	4%
Avg Price	\$213,606	\$203,429	\$201,071	 \$194,031	\$202,793	5%
		<\$150k				
	C 100	O -+ 100	N100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	114	121	109	1,760	1,233	-30%
New Pendings	80	89	83	1,437	1,017	-29%
Closed Sales	59	97	68	1,225	902	-26%
Price/SF	\$109	\$100	\$116	\$110	\$107	-3%
		\$150k-\$300k				
					YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	216	186	153	2,284	1,988	-13%
New Pendings	167	156	131	1,877	1,708	-9%
Closed Sales	200	163	154	1,856	1,641	-12%
Price/SF	\$161	\$164	\$165	\$153	\$159	3%
		>\$300k				
					YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	58	63	39	689	636	-8%
New Pendings	42	54	32	470	468	0%
Closed Sales	51	51	37	495	488	-1%
Price/SF	\$184	\$177	\$184	\$165	\$174	5%



Grosse Ile

Single-Family Homes

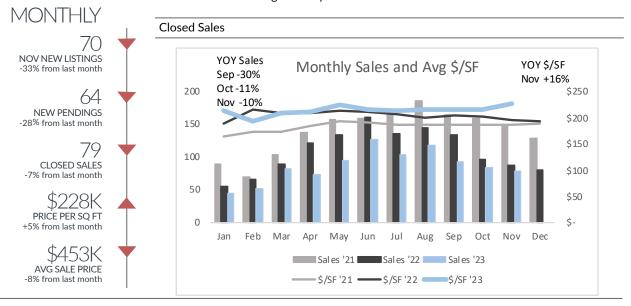


		All Price Range	es .			
	Sep '23	Oct '23	Nov '23	'22	YTD	(. ()
Listin on Talana	12	24	10		=-	(+/-) -24%
Listings Taken New Pendings	4	8	13	220 148	167 110	-24% -26%
Closed Sales	10	3	14	135	110	-19%
Price/SF	\$233	\$166	\$210	\$181		7%
Avg Price	\$517,440	\$385,867	\$426,250	\$486,023	\$455,211	-6%
		<\$350k				
	C 100	0-+100	N100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	7	8	3	61	53	-13%
New Pendings	2	2	9	48	43	-10%
Closed Sales	2	1	7	42	43	2%
Price/SF	\$177	\$214	\$165	\$159	\$158	0%
		\$350k-\$600k				
	Sep '23	Oct '23	Nov '23		YTD	
	·			'22	'23	(+/-)
Listings Taken	2	11	5	110	73	-34%
New Pendings Closed Sales	2 5	3 2	2 4	76 68	44 44	-42% -35%
Price/SF	\$211	\$153	\$192	\$174		-35% 5%
PIICE/3F	\$211		Φ17 2	\$1/4	\$102	370
		>\$600k				
	Sep '23	Oct '23	Nov '23		YTD	
	·			'22	=-	(+/-)
Listings Taken	3	5	2	49	41	-16%
New Pendings	-	3	2	24	23	-4%
Closed Sales	3	-	3	25	23	-8%
Price/SF	\$284	#DIV/0!	\$317	\$206	\$240	16%



Plymouth/Canton

Single-Family Homes

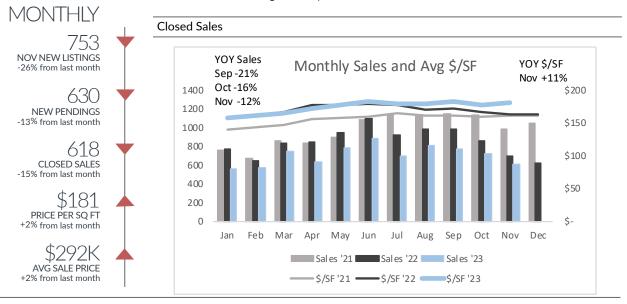


		All Price Range	·S					
	C 100	0 -+ 100	Nov '23		YTD			
	Sep '23	Oct '23	NOV 23	'22	'23	(+/-)		
Listings Taken	115	104	70	1,678	1,238	-26%		
New Pendings	96	89	64	1,296	1,020	-21%		
Closed Sales	94	85	79	1,229	957	-22%		
Price/SF	\$217	\$216	\$228	\$206		4%		
Avg Price	\$485,492	\$493,321	\$452,847	\$443,588	\$472,735	7%		
		<\$350k						
	Sep '23	Oct '23	Nov '23		YTD			
	3ep 23	OCI 23	NOV 23	'22	'23	(+/-)		
Listings Taken	24	34	14	568	313	-45%		
New Pendings	24	27	15	499	276	-45%		
Closed Sales	19	20	23	412	240	-42%		
Price/SF	\$213	\$206	\$213	\$194	\$202	4%		
\$350k-\$600k								
	Cam 100	Oct '23	Nov '23		YTD			
	Sep '23	OCI 23	NOV 23	'22	'23	(+/-)		
Listings Taken	67	51	32	829	647	-22%		
New Pendings	55	51	36	631	549	-13%		
Closed Sales	. 55	50	. 46	611	532	-13%		
Price/SF	\$212	\$213	\$226	\$201	\$213	6%		
		>\$600k						
	Sep '23	Oct '23	Nov '23		YTD			
	·			'22		(+/-)		
Listings Taken	24	19	24	281	278	-1%		
New Pendings	17	11	13	166	195	17%		
Closed Sales	20	15	10	206	185	-10%		
Price/SF	\$227	\$228	\$248	\$229	\$228	0%		



Macomb County

Single-Family Homes

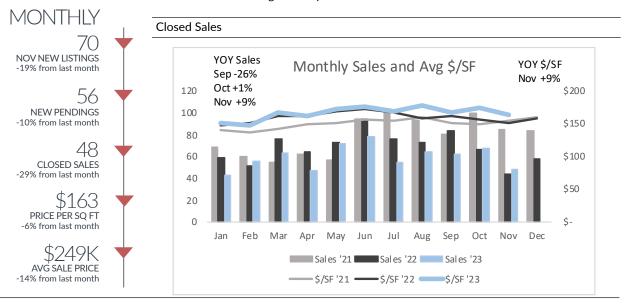


		All Price Range	S	
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken	937	1,019	753	14,225 10,542 -26%
New Pendings Closed Sales	735 774	728 724	630 618	9,966 8,236 -17% 9,640 7,855 -19%
Price/SF Avg Price	\$184 \$305,462	\$178 \$287,445	\$181 \$292,394	\$171 \$176 2% \$277,326 \$286,588 3%
		<\$200k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken	316	331	246	4,894 3,343 -32%
New Pendings Closed Sales	224 201	233 221	218 196	3,680 2,760 -25% 3,294 2,470 -25%
Price/SF	\$135	\$124	\$128	\$129 \$126 -2%
		\$200k-\$400k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	419 370 414 \$184	455 348 357 \$183	354 298 308 \$182	6,368 4,866 -24% 4,634 3,948 -15% 4,590 3,875 -16% \$176 \$180 2%
		>\$400k		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)
Listings Taken New Pendings Closed Sales Price/SF	202 141 159 \$207	233 147 146 \$206	153 114 114 \$215	2,963 2,333 -21% 1,652 1,528 -8% 1,756 1,510 -14% \$196 \$201 2%



Clinton Twp

Single-Family Homes

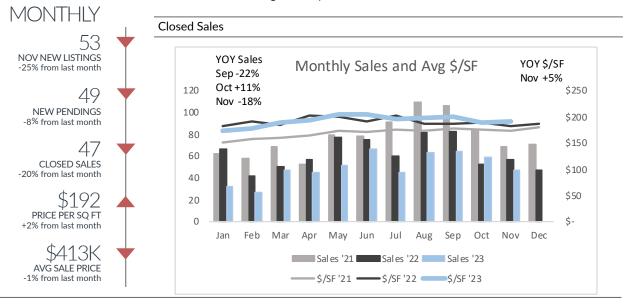


	,	rice Ranges				
C	100	Oct '23	Nov '23		YTD	
56	ep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	74	86	70	1,159	836	-28%
New Pendings	49	62	56	791	684	-14%
Closed Sales	62	68	48	764	657	-14%
Price/SF	\$168	\$174	\$163	\$161	\$168	4%
Avg Price \$284	4,719 \$2	288,022	\$249,069	\$275,893	\$281,164	2%
		<\$200k				
S	ep '23	Oct '23	Nov '23		YTD	
36	Ep 25			'22	'23	(+/-)
Listings Taken	14	22	15	276	211	-24%
New Pendings	5	20	15	205	180	-12%
Closed Sales	16	11	16	183	141	-23%
Price/SF	\$134	\$117	\$136	\$134	\$138	3%
	\$20	00k-\$400k				
c.	100	Oct '23	Nov '23		YTD	
56	ep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	46	54	48	740	513	-31%
New Pendings	37	35	37	511	425	-17%
Closed Sales	37	48	28	503	433	-14%
Price/SF	\$173	\$178	\$172	\$166	\$172	3%
		>\$400k				
Se	ер '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken	14	10	7	143	112	-22%
New Pendings	7	7	4	75	79	5%
Closed Sales	9	9	4	78	83	6%
	\$183	\$195	\$167	\$167	\$175	5%



Shelby Twp

Single-Family Homes

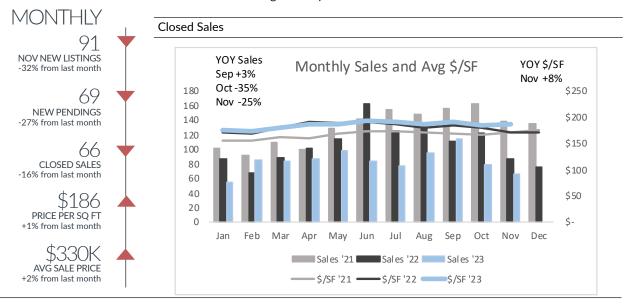


		All Price Range	S			
	Sep '23	Oct '23	Nov '23		YTD	
	3ep 23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	71	71	53	1,047	777	-26%
New Pendings	65	53	49	701	576	-18%
Closed Sales	65	. 59	. 47	704	550	-22%
Price/SF	\$200	\$189	\$192	\$191	\$195	2%
Avg Price	\$485,023	\$417,474	\$413,195	\$436,769	\$451,480	3%
		<\$300k				
	Sep '23	Oct '23	Nov '23		YTD	
	Sep 23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	20	18	13	249	147	-41%
New Pendings	21	18	10	192	132	-31%
Closed Sales	14	16	17	176	127	-28%
Price/SF	\$184	\$145	\$181	\$177	\$169	-5%
		\$300k-\$600k				
	C 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	40	31	23	557	414	-26%
New Pendings	31	25	32	388	319	-18%
Closed Sales	31	31	21	392	295	-25%
Price/SF	\$181	\$193	\$181	\$182	\$187	2%
		>\$600k				
	Cam 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	11	22	17	241	216	-10%
New Pendings	13	10	7	121	125	3%
Closed Sales	20	12	9	136	128	-6%
Price/SF	\$223	\$206	\$219	\$215	\$218	2%



Sterling Heights

Single-Family Homes

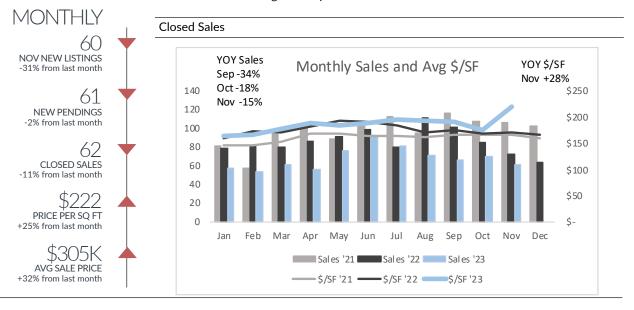


		All Price Range	S			
	Sep '23	Oct '23	Nov '23		YTD	
	3ep 23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	101	133	91	1,741	1,267	-27%
New Pendings	91	95	69	1,242	990	-20%
Closed Sales	115	79	66	1,201	928	-23%
Price/SF	\$191	\$185	\$186	\$183	\$186	2%
Avg Price	\$323,829	\$322,382	\$329,960	\$313,026	\$317,657	1%
		<\$250k				
	Sep '23	Oct '23	Nov '23		YTD	
	3ep 23	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	9	13	21	337	195	-42%
New Pendings	12	10	15	268	182	-32%
Closed Sales	15	12	12	233	149	-36%
Price/SF	\$196	\$180	\$169	\$169	\$176	4%
		\$250k-\$400k				
	6 100	0 1100	N. 100		YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	71	71	51	1,131	812	-28%
New Pendings	67	54	43	827	656	-21%
Closed Sales	83	53	43	799	649	-19%
Price/SF	\$189	\$186	\$184	\$183	\$185	1%
		>\$400k				
	Sep '23	Oct '23	Nov '23		YTD	
	sep zs	OCI 23	NOV 23	'22	'23	(+/-)
Listings Taken	21	49	19	273	260	-5%
New Pendings	12	31	11	147	152	3%
Closed Sales	17	14	11	169	130	-23%
Price/SF	\$195	\$186	\$202	\$193	\$194	1%



St Clair Shores

Single-Family Homes

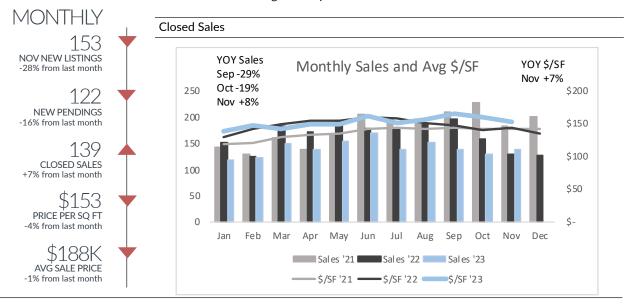


		All Price Range	S		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF Avg Price	77 61 67 \$192 \$241,385	87 62 70 \$177 \$230,724	60 61 62 \$222 \$304,597	1,279 932 -27% 1,001 771 -23% 970 752 -22% \$178 \$187 6% \$224,299 \$242,350 8%	
		<\$175k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF	7 6 5 \$149	12 9 10 \$129	6 5 13 \$142	256 117 -54% 204 105 -49% 171 117 -32% \$139 \$134 -3%	
		\$175k-\$300k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF	60 49 52 \$192	66 45 52 \$185	46 50 39 \$204	874 689 -21% 709 575 -19% 704 535 -24% \$181 \$187 3%	
		>\$300k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF Data source: Realcomp ML	10 6 10 \$203 S using Great Lakes Repo	9 8 8 \$180 ository Data.	8 6 10 \$294	149 126 -15% 88 91 3% 95 100 5% \$195 \$222 14%	



Warren

Single-Family Homes

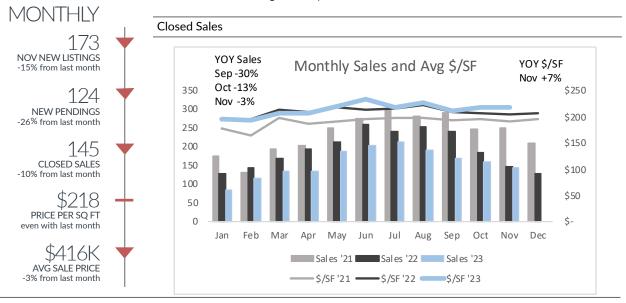


		All Price Range	S		
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales	175 144 140	213 146 130	153 122 139	2,695 2,023 -25% 1,957 1,637 -16% 1,857 1,554 -16%	
Price/SF Avg Price	\$166 \$204,953	\$160 \$189,541	\$153 \$187,939	\$149 \$153 3% \$182,079 \$187,019 3%	
		<\$125k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales	42 28 24	53 43 31	38 34 36	741 519 -30% 534 417 -22% 495 405 -18%	
Price/SF	\$101	\$91 \$125k-\$250k	\$99	\$94 \$92 -1%	
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF	94 82 72 \$168	119 74 63 \$172	84 65 66 \$157	1,533 1,057 -31% 1,150 885 -23% 1,021 791 -23% \$160 \$163 1%	
		>\$250k			
	Sep '23	Oct '23	Nov '23	YTD '22 '23 (+/-)	
Listings Taken New Pendings Closed Sales Price/SF	39 34 44 \$184	41 29 36 \$180	31 23 37 \$178	421 447 6% 273 335 23% 341 358 5% \$170 \$177 4%	



Livingston County

Single-Family Homes

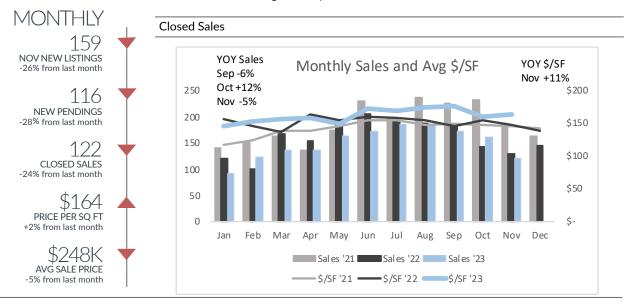


		All Price Range	S				
	Sep '23	Oct '23	Nov '23			YTD	
	•				'22	'23	(+/-)
Listings Taken	223	203	173		007	2,432	-19%
New Pendings	143	167	124		257	1,847	-18%
Closed Sales	168	161	145		.81	1,741	-20%
Price/SF	\$213	\$218	\$218		211	\$216	3%
Avg Price	\$405,109	\$427,558	\$415,591	\$414,	431	\$422,341	2%
		<\$300k					
	Sep '23	Oct '23	Nov '23			YTD	
	3ep 23	OCI 23	NOV 23		'22	'23	(+/-)
Listings Taken	42	39	38		776	526	-32%
New Pendings	35	38	31		660	447	-32%
Closed Sales	43	33	34		96	395	-34%
Price/SF	\$165	\$175	\$166	\$	176	\$170	-3%
		\$300k-\$500k					
	0 100	0.1100				YTD	
	Sep '23	Oct '23	Nov '23		'22	'23	(+/-)
Listings Taken	114	104	90	1,4	17	1,183	-17%
New Pendings	74	89	65	1,0)79	965	-11%
Closed Sales	86	86	82	1,0)54	926	-12%
Price/SF	\$205	\$203	\$210	\$	200	\$205	2%
		>\$500k					
	Sep '23	Oct '23	Nov '23		'22	YTD	(1. (1)
Listin on Talana		/0	45			'23	(+/-)
Listings Taken	67	60	45		314	723	-11%
New Pendings	34	40	28		18	435	-16%
Closed Sales	39	42	29		31	420	-21%
Price/SF	\$252	\$256	\$263	\$	245	\$258	5%



St. Clair County

Single-Family Homes



		All Price Range	S			
	G 100	0.1100			YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	201	215	159	2,793	2,267	-19%
New Pendings	151	161	116	1,834	1,723	-6%
Closed Sales	173	161	122	1,784	1,654	-7%
Price/SF	\$176	\$161	\$164	\$153	\$163	6%
Avg Price	\$281,950	\$259,894	\$248,034	\$244,140	\$263,657	8%
		<\$175k				
	C 100	Oct '23	Nov '23		YTD	
	Sep '23	Oct 23	NOV 23	'22	'23	(+/-)
Listings Taken	68	77	43	887	655	-26%
New Pendings	44	58	46	673	539	-20%
Closed Sales	46	51	44	646	522	-19%
Price/SF	\$116	\$90	\$97	\$106	\$100	-6%
		\$175k-\$350k				
	G 100	0.1100			YTD	
	Sep '23	Oct '23	Nov '23	'22	'23	(+/-)
Listings Taken	97	90	84	1,213	1,044	-14%
New Pendings	77	71	51	832	806	-3%
Closed Sales	84	73	51	809	765	-5%
Price/SF	\$158	\$161	\$166	\$153	\$159	4%
		>\$350k				
	Sep '23	Oct '23	Nov '23	'22	YTD '23	(+/-)
Listings Taken	36	48	32	693	568	-18%
New Pendings	30	32	19	329	378	15%
Closed Sales	43	37	27	329	367	12%
Price/SF	\$235	\$217	\$220	\$199	\$217	9%
1 1100/31	Ψ200	Ψ ∠ 1/	ΨΖΖΟ	Ψ177	Ψ ∠ 1/	//0

